

University of North Texas
ACCT 3110 (3 hours): Intermediate Accounting I
Spring 2016

INSTRUCTOR: Dr. Bruce Runyan
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CLASS TIME/PLACE: Section 4: TT 12:30 – 1:50 / BLB 255
Section 6: TT 2:00 – 3:20 / BLB 255

OFFICE HOURS: Monday: 4:30 – 6:30
Wednesday: 1:30 – 5:30
And by appointment

Required Material:

- 1) *Intermediate Accounting, 8th edition* by Spiceland, Sepe, Nelson, and Thomas. Published by McGraw-Hill Education. ISBN 978-0-07-802583-9.
- 2) McGraw-Hill Connect – register at <http://connect.mheducation.com/class/b-runyan-spring-2016-sections-4-and-5>

Recommended Material:

- 1) *Effective Writing: A Handbook for Accountants 7th edition* by May and May. Published by Pearson Prentice Hall. http://www.amazon.com/Effective-Writing-Handbook-Accountants-7th/dp/0131496816/ref=sr_1_2?s=books&ie=UTF8&qid=1453157088&sr=1-2&keywords=effective+writing+a+handbook+for+accountants
- 2) *Financial Accounting Exam Questions and Explanations, 19th edition*. Published by Gleim, Inc. ISBN 978-1-61854-023-2 and online quizzes
 - a. Quizzes only: [https://www.gleim.com/?promoID=ASSESS-UNT-SPR\(16\)-ACCT-3110-1](https://www.gleim.com/?promoID=ASSESS-UNT-SPR(16)-ACCT-3110-1)
 - b. EQE and quizzes: [https://www.gleim.com/?promoID=ASSESS-UNT-SPR\(16\)-ACCT-3110](https://www.gleim.com/?promoID=ASSESS-UNT-SPR(16)-ACCT-3110)
- 3) *International Financial Statement Analysis, 2nd edition*, by Robinson, Henry, Pine, Broihahn, and Cope. Published by Wiley. ISBN 978-0470916629.
http://www.amazon.com/gp/product/0470916621?me=&qid=1453081377&redirect=true&ref_=olp_product_details&sr=8-3-fkmr1

Prerequisite:

Accounting Principles I & II (Financial and Managerial Accounting) with grades of C or better.

Course Description:

In-depth study of the process for preparing and presenting financial information about an entity to outside users (i.e., financial accounting). The course provides a **rigorous** exposure to the theory and application of generally accepted accounting principles, particularly in the

recognition, measurement, disclosure and analysis of assets. The course moves at a **fast pace** and is **more demanding** than the prerequisite courses. Students need to invest more hours in this course than prior accounting courses to perform at an acceptable level.

Learning Objectives:

The objective of ACCT 3110, which is a prerequisite course for ACCT 3120 Intermediate Accounting II, is to continue to develop the analytical and decision-making skills needed for success as a professional in accountant. When you complete this course, you should be able to:

- Prepare and analyze an income statement, balance sheet, and statement of cash flows.
- Discuss the rationale and nature of current financial reporting and disclosure regulations
- Understand, recognize, measure, and disclose various transactions and events dealing primarily with revenues and assets.

Point Distribution:

Assessment	Weight
Practice Set (Great Adventures)	5.00%
Quizzes	9.00%
Cases	10.00%
Exams	66.00%
Final exam	10.00%
Total	100.00%

Grading Scale:

Course Grade	Weighted Average
A	≥ 90%
B	80-89%
C	70-79%
D	60-69%
F	< 60%

Use the grade calculator spreadsheet provided on our Blackboard to monitor your grade throughout the semester.

Withdrawals:

University policy relative to dropping the class will be followed. **February 26** is the last date you can drop with an automatic grade of W. After this date, you must have the instructor’s approval in order to receive drop the course with a grade of W. You should consult with your academic advisor prior to the above dates if you are considering dropping this course.

The Accounting Department enforces university policy regarding **W/WF grades**. If you drop this course after the “Last Day for Auto W”, you must have earned at least 60% of assignment and exam points to receive a W; otherwise, you will receive a WF.

Class Meetings:

Class attendance is strongly recommended. We will meet 30 times during the semester. Because we have a significant amount of material to cover during the semester, the classes are structured based on the assumption that students have read relevant textbook material prior to the class meetings.

Connect Assignments:

The course assignment manager is McGraw-Hill Connect. A trial option is available that covers the first two weeks of class. LearnSmart, homework, and practice assignments are available in Connect. You must have completed 95% of all LearnSmart assignments for all chapters covered on an exam by 5:00 on the day before the exam to qualify to sit for the exam. Likewise, you must have achieved a score of 90% on all homework for the chapters covered on an exam by 5:00 on the day before the exam to qualify to sit for the exam. If you do not have the required LearnSmart and homework scores, your score on the exam is 0.

LearnSmart assignments are based on completion. Applications are available for the iPhone and iPad. After reading and studying the chapter, do the LearnSmart exercises to reinforce the content and get feedback on areas that you have not yet mastered. LearnSmart has a variety of diagnostics to identify areas that may require additional study.

If you have trouble using Connect, visit <http://www.connectstudentsuccess.com/> or call either 1-800-331-5094 or 1-866-280-6055. Make sure that you assignments earlier enough so that a technical issue does not prevent completion of assignments

Practice assignments are included in the assignment manager to allow extra practice. They are not required and do not count towards qualifying for the exam.

Practice Set:

The practice set is the Great Adventures assignments in Connect. The practice set is designed to reinforce your understanding of the accounting cycle. The average grade on the practice set is 5% of the course grade.

Quizzes:

Quizzes will be given at the beginning of most classes. The quizzes will cover the learning objectives designated in the schedule. Quizzes begin promptly at the start of class. The lowest quiz grade will be dropped. The average grade on the practice set is 9% of the course grade.

Cases:

Financial accounting cases are intended to give you experience with the practical application of course learning objectives. You will use Word and Excel to complete the case. You will attach a Word document

and/or Excel file in Connect and a hardcopy in class on the due date. The average grade on the cases is 10% of the course grade.

Exams:

The average exam grade on the five exams is worth 66% of the course grade (6% per chapter) and the comprehensive final is worth 10% of the course grade. You may retake Exam 1, Exam 2 or Exam 3 on Saturday, April 23rd. The higher of the two scores counts towards the final course grade.

Authorized absences due to participation in sponsored activities must be approved in advance. Students should submit authorized absence cards from the Dean of Students

Excused absences: due to other causes, such as illness, emergency, death in the family, etc. are termed “excused” or “not excused” at the discretion of the instructor and in accordance with department and university policy. Students should show proof that the absence was unavoidable, such as a physician’s statement, accident report, obituary, etc. (Note: The Student Health and Wellness Center provides cards that verify the date and time of a student’s visit. Hospitalized patients are given a form showing the inclusive dates of their hospitalization.)

In accordance with state law, students who are absent due to the observance of a religious holiday may take examinations for the day missed within a reasonable time after the absence. Typically this must be before the next class period since exam will be discussed in class. Travel time required for religious observances shall also be excused. Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.

Calculator Policy:

You may use any calculator. You will be required to use a BA II plus in your Principles of Finance course.

Class Website:

A class website will be established and maintained throughout the course on Blackboard Learn (go to <http://www.unt.edu/> and click the link at the top for “Blackboard”). Class materials such as notes, assignments, etc. are available in Blackboard Learn.

Course Topics:

Unit 1: The Role of Accounting as an Information System (chapters 1-5)

- Environment and Theoretical Structure of Financial Accounting
- The Accounting Process
- The Balance Sheet and Financial Disclosure
- The Income Statement, Comprehensive Income and the Statement of Cash Flows
- Revenue Recognition and Profitability Analysis

Unit 2: Economic Resources: Current Assets (chapters 7-9)

- Cash and Receivables

- Inventories: Measurement
- Inventories: Additional Issues

Unit 3: Economic Resources: Non-current Assets (chapters 10 – 12)

- Property, Plant, and Equipment and Intangible Assets: Acquisition and Disposition
- Property, Plant, and Equipment and Intangible Assets: Utilization and Impairment
- Investments

Methods of Instruction:

Lecture, discussion, and active learning through on-line homework assignments.

Academic Dishonesty:

Academic dishonesty will not be tolerated. Students caught cheating or plagiarizing will receive a "0" for that particular assignment or exam. Any grade reduction based on academic dishonesty cannot be made up in any way. Additionally, the incident will be reported to the Dean of Students, who may impose further penalty. According to the UNT catalog, the term "cheating" includes, but is not limited to: a. use of any unauthorized assistance in taking quizzes, tests, or examinations; b. dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; c. the acquisition, without permission, of tests or other academic material belonging to a faculty or staff member of the university; d. dual submission of a paper or project, or resubmission of a paper or project to a different class without express permission from the instructor(s); or e. any other act designed to give a student an unfair advantage. The term "plagiarism" includes, but is not limited to: a. the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgment; and b. the knowing or negligent unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

For more information on the UNT academic integrity policy, see:

http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf
Academic integrity information is also available at: <http://vpaa.unt.edu/academic-integrity.htm>.

ADA Statement:

The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with an accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request accommodations at any time, however, ODA notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet with each faculty member prior to implementation in each class. For additional information see the Office of Disability Accommodation website at <http://disability.unt.edu>. You may also contact them by phone at (940) 565-4323.

Acceptable Student Behavior:

Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Dean of Students to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at <http://deanofstudents.unt.edu>. Unacceptable student behavior may result in a reduction of up to 30 points on the final course grade at the instructor's discretion.

Retention of Student Records:

Student records pertaining to this course will be maintained in a secure location. All records such as exams, answer sheets (with keys), and written papers submitted during the duration of the course are kept for at least one calendar year after course completion. Course work completed via the Blackboard online system, including grading information and comments, is also stored in a safe electronic environment for one year. You have a right to view your individual record; however, information about your records will not be divulged to other individuals without the proper written consent. You are encouraged to review the Public Information Policy and F.E.R.P.A. (Family Educational Rights and Privacy Act) laws and the university's policy in accordance with those mandates at the following link:

<http://essc.unt.edu/registrar/ferpa.html>

Emergency Notification & Procedures:

UNT uses a system called Eagle Alert to quickly notify you with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty staff, and students. Please make certain to update your phone numbers at <http://www.my.unt.edu>. Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of a university closure, please refer to Blackboard for contingency plans for covering course materials.

Access to Information – Eagle Connect:

Your access point for business and academic services at UNT occurs within the my.unt.edu site <http://www.my.unt.edu>. All official communication from the university will be delivered to your Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward your e-mail: <http://eagleconnect.unt.edu/>

Student Perceptions of Teaching (SPOT):

Student feedback is important and an essential part of participation in this course. The student evaluation of instruction is a requirement for all organized classes at UNT. The short SPOT survey will be made available April 18th – May 1st to provide you with an opportunity to evaluate how this course is taught. For

the spring 2016 semester you will receive an email on April 18th (12:01 a.m.) from "UNT SPOT Course Evaluations via IASystem Notification" (no-reply@iasystem.org) with the survey link. Please look for the email in your UNT email inbox. Simply click on the link and complete your survey. Once you complete the survey you will receive a confirmation email that the survey has been submitted. For additional information, please visit the spot website at www.spot.unt.edu or email spot@unt.edu.

Student Help and Tutoring:

In an order to support you through this class, there are campus resources for students who want to improve their understanding of the material taught in this course. The Learning Center offers Supplemental Instruction (SI) sessions and one-on-one tutoring. SI sessions and Tutoring sessions are led by a student who has been successful with the course material and have been trained to help students be successful students. The Learning Center is free and voluntary. On average, students who utilize the Learning Center earn a significantly higher course grade than those who do not.

SI Sessions begin the second week of class and continue throughout the semester. Your SI Leader will facilitate group sessions where students can meet to compare class notes, review and discuss important concepts, develop strategies for studying, and prepare for exams. A session schedule will be announced in class, and information about the program, and session schedule/updates can be found at <http://learningcenter.unt.edu/si>.

One-on-one or small group tutoring is also available in this course. Tutors are available to review content in an individualized setting, and to answer specific questions regarding course material. To request a face-to-face tutor, [visit learningcenter.unt.edu/volunteertutoring](http://learningcenter.unt.edu/volunteertutoring). For online tutoring, visit unt.upswing.io.

In addition to the Learning Center resources, the Department of Accounting provides an Accounting Lab primarily for students taking ACCT 2010 and ACCT 2020. It is located in BLB 135. You are encouraged to make an appointment.

Student Organizations:

- Association of Latino Professionals in Finance and Accounting (ALPFA) sponsored by Professor Lineros (BLB 399D, (940) 565-3094, Jose.Lineros@unt.edu)
- National Association of Black Accountants (NABA) sponsored by Professors Lightner (BLB 394C, (940) 565-3098, Teresa.Lightner@unt.edu) and McLeod (BLB 399C, (940) 369-8809, Allison.McLeod@unt.edu)
- Institute of Management Accountants (IMA) sponsored by Professor Carroll (BLB 385H, (940) 565-3909, Richard.Carroll@unt.edu)

Tentative Class Schedule:

The tentative class schedule is in the Schedule and Grade Calculator spreadsheet posted on Blackboard.